

RESOLUTION NO. OB 05-13

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE TEHACHAPI REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Tehachapi Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2013; and (2) post a copy of the Oversight Board-approved ROPS 13-14A on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE TEHACHAPI REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 13-14A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13-14A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 13-14A on the Successor Agency's Internet website (being a page on the Internet website of the City of Tehachapi).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

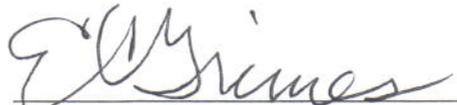
PASSED, APPROVED AND ADOPTED this 26th day of February, 2013.

AYES: GRIMES, NUNNELEY, GARRETT, VASQUEZ

NOES: NONE

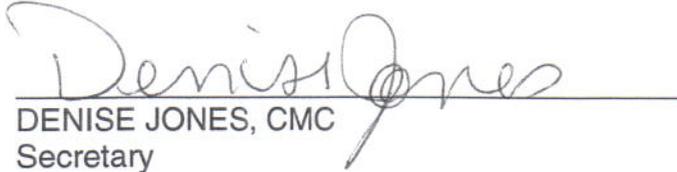
ABSENT: CAUDLE, HALL, LEB SOCK

ABSTAIN: NONE



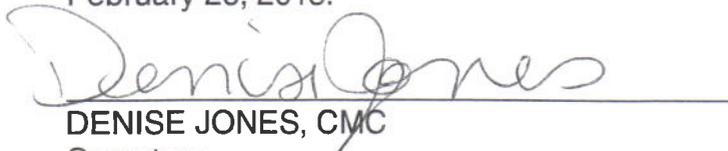
Ed Grimes, Chairman
Oversight Board for the Successor Agency to the
Tehachapi Redevelopment Agency

ATTEST:



DENISE JONES, CMC
Secretary
Oversight Board for the Successor Agency to the
Tehachapi Redevelopment Agency

I hereby certify that the foregoing resolution was duly and regularly adopted by the
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY at a special meeting thereof held on
February 26, 2013.



DENISE JONES, CMC
Secretary
Oversight Board for the Successor Agency to the
Tehachapi Redevelopment Agency

STATE OF CALIFORNIA)
County of Kern) Deputy
I, Ashley Whitmore City Clerk of the CITY OF TEHACHAPI,
State of California, hereby certify the foregoing to be a full, true
and correct copy of the original Resolution on file
in this office and that I have compared the same with the original.
WITNESS my hand and seal this 26th day of February
2013, City Clerk

By: Ashley Whitmore Deputy City Clerk

EXHIBIT A

**SUCCESSOR AGENCY TO THE TEHACHAPI REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2013 through December 31, 2013)**